

CITY OF KINGSBURG
FINANCE COMMITTEE
FEBRUARY 4, 2016

Call to order – At 6:00PM the Kingsburg Finance Committee meeting was called to order.

Members Present – Sherman Dix, Alexander Henderson, Maggie Moreno and Bruce Blayne

Members Absent – None

Staff Present – Mary Colby Planning Secretary

Public Comments – There were no citizens present who wished to comment at this time.

Approval of Minutes –Member Dix made a motion, seconded by Member Henderson to approve the minutes from the December 9, 2015 Finance Committee Meeting as presented. The motion carried by unanimous vote of those Members present.

2015-2016 City Mid-Year Budget Evaluation - Presentation by City Manager Alex Henderson

Member Moreno pointed out a few corrections that need to be made in the staff report.

Member Henderson discussed the Year to date revenue and expenditure explaining that most of the accounts are in line with the budget predicted.

The Committee discussed in general the different budgeted amounts and discussed expenditures' and revenues' year to date performance. :

- Property Tax
- Sales Tax
- Motor Vehicle Teeter
- Franchise Fees
- Transient Occupancy Tax
- Business License
- Grants
- Measure C
- Capital Facilities/Impact Fees
- Building and Planning Fees

Finance Director Maggie Moreno reviewed the budget amendments stating that there are a total of 15 amendments to be addressed.

A motion was made by Member Dix to approve the proposed budget adjustments and present to the City Council the changes recommended by the Finance Committee, the motion was seconded by Member Henderson. The motion carried by unanimous voice vote.

Kingsburg Finance Committee
Regular Meeting
February 4, 2016

Other Business –

The Committee discussed public safety funding options. Member Henderson stated that he will compile information to present to the Finance Committee. The Committee then directed staff to prepare information on public options related to safety funding to present to the Committee at a future date.

Adjourn – At 7:30 PM the Kingsburg Finance Committee meeting was adjourned.

Prepared by

Mary Colby
Planning Secretary